



Santa Barbara County Employees' Retirement System

DATE: January 25, 2023

Agenda Item # 2

TO: SBCERS BOARD OF RETIREMENT

FROM: Gregory Levin, CPA

A handwritten signature in black ink that reads "Gregory Levin".

RE: SBCERS OPEB Valuation as of June 30, 2022

Recommended Action:

That the Board of Retirement receive and accept the presentation from Consulting Actuaries Heather Fantz, Anne Harper, and Graham Schmidt of Cheiron, Inc. on the valuation results and accept the report on Other Post-Employment Benefit Plan Actuarial Valuation as of June 30, 2022.

Background:

Presentation by Heather Fantz, Anne Harper, and Graham Schmidt of Cheiron, Inc. on the Actuarial Report for the SBCERS Other Post Employment Benefit Plan ("OPEB") for retiree medical benefits as of June 30, 2022.

Attachments:

- SBCERS OPEB Valuation June 30, 2022